

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances - Irrigation & CAD Department - Loans to Govt. Servants - Motor Cycle Advance to Sri D. Satyanarayana, Record Assistant, working in Irrigation & CAD Department – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT

G.O.Rt.No. 2

Dated: 07-01-2020
Read the following:-

1. G. O. Ms. No. 39, Finance (HRM.IV) Department, Dated 15.04.2015
2. G. O. Rt. No. 1207, Finance (HRM.IV) Department, Dated 04.12.2019.
3. G. O. Rt. No. 490, Irrigation & CAD Department, Dated 18.12.2019.
4. From Sri D. Satyanarayana, Record Assistant, Irrigation & CAD Department,
Application dated Nil.

O R D E R :

Under Article 227, 230 and 231 of A.P. Financial Code Volume-I read with G.O.Ms.No.39, Finance (HRM.IV) Department, dt.15-04-2015, sanction is hereby accorded for an amount of Rs.80,000/- (Rupees Eighty Thousand Only) towards payment of advance for purchase of Motor Cycle from the open market to the following employee working in Irrigation & CAD Department, Secretariat, Hyderabad.

Sl.No.	Name of the employee Smt/Sri	Basic Pay Rs	Amount Sanctioned Rs.	No.of Installments	Amount to be recovered	Rate of Interest
1	Sri D. Satyanarayana, Record Assistant,	32,340/-	80,000/-	40	2000/-	5.50% (16 installments)
(Rupees Eighty Thousand only)						

2. The advance sanctioned in para (1) above, subject to the following conditions:-
 - (i) The advance sanctioned shall be drawn and disbursed to the loanees.
 - (ii) The loanee shall purchase the Motor Cycle and finally pay for it within one month from the date of drawal of advance, failing which the entire amount of advance drawn together with interest accrued thereon should be refunded to the Govt.
 - (iii) If the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Govt. forthwith.
 - (iv) The loanee shall execute a mortgage bond in Form-14 of APFC Volume-I immediately on the purchase of Motor Cycle and submit to Government.
 - (v) Motor Cycle shall be insured against the loan or damage by fire or accident immediately on the date of purchase and the date of insurance and number of policy should be intimated to Government forthwith.
 - (vi) The loanee shall furnish the cash receipts for having purchased to the Motor Cycle and C.C. Book within the prescribed period for inspection and return.
 - (vii) The loanee shall submit the agreement bond in Form 13 and Surety Bond in Form 14 of APFC Volume-I before drawal.
3. The loanee shall also submit the insurance policy to the Government in original together with a letter in Form 15 of APFC Volume-I addressed to the Company to which the Motor Cycle is insured notifying the company of the fact that the Government are interested in the policy received.
4. The advance sanctioned in para (1) above shall be recovered from the pay bill immediately following the month in which the advance is drawn.

(P.T.O)

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5. According to the statement submitted by the individual in his application the Motor Cycle Advance is sanctioned to him for the first time only.

6. The advance sanctioned in para (1) above shall be debited to the following detailed Head of Account : Major Head "7610- Loans to Government Servants etc., M.H. 202- Advances for purchases of Motor conveyances –S.H (05) Loans for purchase of Motor Cycles –001 Loans for purchase of Motor Cycles" and shall be met from out of the funds allotted in the G.O's.2nd & 3rd read above.

7. The Irrigation & CAD (OP:Claims) Department shall draw and disburse the amount to the loanees on production of agreement in Form 13 and Surety Bond in Form 14 of APFC Volume-I.

8. This order does not require the concurrence of Finance (A&L) Department as per the rules/orders in force on the subject matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**N. SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT**

To

The Sri D. Satyanarayana, Record Assistant, Irrigation & CAD Department.

The Irrigation & CAD (OP:Claims) Department.

Copy to:

The Dy.Pay & Accounts Officer, Telangana Secretariat Branch, Hyderabad.

The Accountant General, Telangana State, Hyderabad.

SF/SC.

// FORWARDED :: :: BY ORDER //

SECTION OFFICER

